

## **PRESS RELEASE**

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### **HKW ANNOUNCES TWO MAJOR RECAPS**

**Indianapolis, IN** – Hammond, Kennedy, Whitney & Company, Inc. (“HKW”) announced the recapitalization of two new portfolio companies in early March: **Total Equipment and Service** of Granbury, Texas (“TOTAL”) and **Aero-Metric, Inc.** of Sheboygan, Wisconsin (“AERO-METRIC”).

- **TOTAL EQUIPMENT** manufactures and designs a wide variety of proprietary equipment used by oil and national gas well servicing companies, including coiled tubing and pressure pumping trucks. HKW’s \$100 million fund (HKW Capital Partners II, L.P.) and Babson Capital (a division of MassMutual Insurance Company) invested alongside the management team led by CEO and founder, Barry Beadle. The new capital will enable Total to pursue numerous growth opportunities.
- **AERO-METRIC** is a leading provider of geospatial services to corporate and governmental clients. Using photogrammetric and image processing technologies, Aero-Metric produces maps and provides services which define the earth’s topographic shape, identify and measure its natural and man-made features and chronicle its condition. HKW’s new equity fund (HKW Capital Partners III, L.P.) and Babson Capital provided the new capital together with the management team headed by CEO Pat Olson.

HKW is a private equity firm founded in 1903 with offices in Indianapolis, New York, Chicago and Shanghai. Over the past 24 years, HKW has sponsored 27 platform management buy-outs (and 37 add-ons) of small middle market companies throughout North America. HKW currently manages two private equity funds known as HKW Capital Partners II and HKW Capital Partners III. Further information about HKW and its companies is available on its website at [www.hkwinc.com](http://www.hkwinc.com).