

## **HKW Partners with OakRiver Technology's Management for its First Platform Investment in 2006**

On January 1, 2006, HKW Capital Partners II and members of management recapitalized OakRiver Technology, Inc. ("OakRiver"). OakRiver is the 11th platform investment for HKW Capital Partners II, the private equity fund managed by HKW.

OakRiver designs and manufactures high precision process automation equipment for the medical device industry focusing on two of the highest growth segments: cardiac rhythm management and drug eluting stents. OakRiver also manufactures complex automated OEM products and sub systems for medical device and semi-conductor metrology equipment.

OakRiver, located in Oakdale, MN, was founded in 1999 by Rick Shand and Paul Angeli. Both recognized the growing demand for process automation equipment used in the manufacture of complex medical devices by the world's leading manufacturers. Rick and Paul leveraged their technology and business talents to provide a platform of solutions for these companies. Both will remain with the company and are significant shareholders as we continue to grow OakRiver.