

PRESS RELEASE

Contact: Glenn Scolnik
(317) 705-8814
August 3, 2007

HAMMOND, KENNEDY, WHITNEY & COMPANY, INC. (HKW) ANNOUNCES RECAPITALIZATION OF NESCO, LLC.

Indianapolis, IN – Hammond, Kennedy, Whitney & Company, Inc. (“HKW”) announced that it has closed on the recapitalization of Nesco, LLC (“Nesco”). Nesco is a leading provider of fleet equipment sales, rental and service for the electric utility industry. HKW partnered with CEO Rob Troxel and Babson Capital (a MassMutual company). Founded in 1988, Nesco has grown to be one of the three largest rental companies serving the electric utility industry. The Company is headquartered in Bluffton, Indiana.

“The electric grid in this country is decrepit and will require a tremendous capital infusion over the next 20 years to keep it operational. That investment will continue to fuel Nesco’s growth due to its highly specialized fleet,” said HKW’s CEO, Glenn Scolnik. “In addition, Rob Troxel knows this industry very well and he continues as a major owner of the Company.”

“The management of Nesco remains committed to our customers and our markets. It will be business as usual for our team,” said CEO Troxel. “We are excited to have the new infusion of capital to accomplish our growth plan for the Company.”

HKW is headquartered in Indianapolis, Indiana with offices in New York, Chicago and Shanghai. HKW’s third fund, HKW Capital Partners III, L.P., infused new equity for growth. Nesco was HKW III’s third platform investment since its initial closing in January 2007. Over the past 24 years, HKW has sponsored 29 platform management buyouts of small middle-market companies throughout North America as well as 37 add-on acquisitions. For further information about HKW and its portfolio companies, investment strategy, and team, please visit www.hkwinc.com.